



# Retired Public Employees Association

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## MEMORANDUM IN SUPPORT

S.3066A, by Senator Young  
A.5211B, by Member of Assembly Fahy

AN ACT to amend the tax law to establish a personal income tax credit for certain retired employees.

The **Retired Public Employees Association (RPEA)** supports this bill which provides a mechanism for certain retirees to partially receive the value of salary increases which were previously withheld.

In 2009 and 2010 Management/Confidential employees had their previously authorized salary increases withheld as part of the plan to reduce the state deficit. Current M/C employees recently received those previously withheld increases, but those who had since retired did not receive them, as they are no longer on the payroll. Without going back to re-compute final average salaries and adjusting retirement benefits, this bill provides an efficient method to compensate those retirees.

Those salary increases for 2009 and 2010 were earned by those Management/Confidential employees, even though the eventual payment was deferred. It is a matter of equity that those M/C employees who retired in the interim be compensated.

For these reasons, **RPEA** strongly supports this bill and urges that it be passed by the Legislature.